

PAYMENT TERMS DISCLAIMER



Our current “terms for payment” are as followed:

“Due to current economic conditions, credit terms will be adhered to closely. Once an account credit application is reviewed and approved, the open accounts will be on **Net 30 days**. All will be considered past due at 35 days and 2% monthly finance charge will be imposed on the past due balance. Accounts will be placed on credit hold at 45 days. All accounts past 65 days will be permanently closed and equipment picked up. Unpaid balances will be forwarded to a collection agency. Collection fees will be added to the past due balance and customer will be responsible for those fees as well.”

By signing this document, you agree on the above “terms for payment” and conditions applicable to all equipment rented from Somers and Watson Machinery, LLC.

Authorized Renter Signature/Printed Name

Company Name

Date